

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

VIVACITY FUNDS – VFF Global Capital - Class - A INTENDED FOR RETAIL INVESTORS (ISIN:LU0780567466)

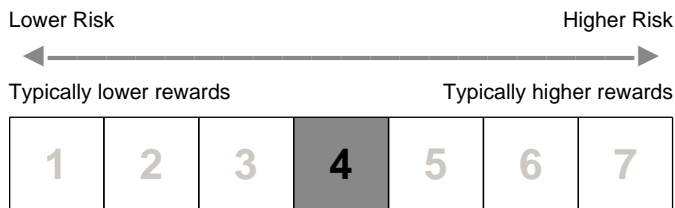
a Sub-fund of VIVACITY FUNDS

This fund is managed by Andbank Asset Management Luxembourg

Objectives and Investment Policy

- The Sub-Fund seeks to achieve long-term capital growth with particular attention to limit the decline of the capital during unfavorable market conditions.
- The Sub-Fund will invest mainly in units of other UCITS and/or other UCIs selected and actively managed in accordance with the following limits: Total return funds: Maximum 50%. Equity funds: Maximum 60%, Mixed funds: Minimum 20% and maximum 100%, Bond funds: Maximum 80% , Money market funds: Maximum 80%.
- Term deposits and liquid assets may not exceed 49% of the Sub-Fund's net assets; term deposits and liquid assets held by any counterparty including the Depositary may not exceed 20% of the Sub-Fund's net assets.
- The Sub-Fund is actively managed without reference to a benchmark.
- The Sub-Fund may also invest in ETFs and in financial derivative instruments (such as futures on indexes) for hedging and investment purposes to the fullest extent permitted by the Prospectus.
- Shareholders may redeem shares on demand, on a daily basis.
- Notwithstanding the above provisions and if justified by exceptional market conditions, the Sub-Fund may invest up to 100% of its net assets in cash and cash equivalents, term deposits, debt securities and money market instruments.
- The Sub-Fund may enter into foreign exchange rates or currencies derivative transactions for investment purposes. The Sub-Fund may reach a maximum of 40% derivatives exposure (netted).
- Non-distribution shares: any income generated by the Sub-Fund is reinvested.
- Please note that transaction costs may have material impact on performance.
- *Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within within 3 to 5 years.*

Risk and Reward Profile



- Historical data used may not be a reliable indication of the future risk profile of the Sub-fund.
- This category is not guaranteed to remain unchanged and may shift over time.
- The lowest class does not mean that the investment is risk free.
- This fund was categorised in risk class 4 because, in accordance with the investment policy, the value of the investments may fluctuate moderately. Consequently, both the expected return and the potential risk of loss may be average. This indicator is based on simulated historical data based on the last 5 years volatility and places the compartment in this category.

The Sub-fund is subject to the following risks:

- **Liquidity risk:** Securities may become less liquid during extreme market conditions and it may be difficult for unitholders to get redemption proceeds in a timely manner.
- **Counterparty risk:** Risk that the counterparty to mutually agreed contracts does not meet its obligations.
- **Operational risk:** Risk of material loss resulting from human error, technical faults, inappropriate procedures or controlling.
- **Use of derivatives:** The Sub-fund invests in derivatives for hedging and other investment purposes, increasing or reducing exposure to underlying assets.
- **Currency risk:** Investments in securities denominated in currencies other than the Sub-fund's Base Currency may be subject to adverse fluctuation in currency exchange rates.
- **Duplication of certain fees and expenses:** Where investments are made in other funds, this might result in duplication of certain fees and expenses for investors. Investors are also subject to potential risks associated with such funds.
- **Market risk:** The value of assets in the Portfolio is typically dictated by a number of factors, including the confidence levels of the market in which they are traded.

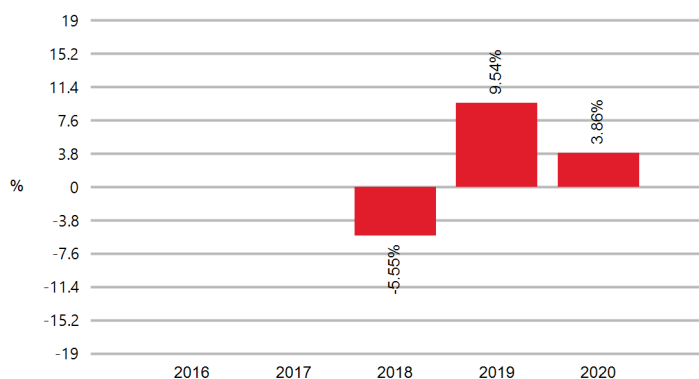
Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charges	Up to 3,00%
Exit Charges	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing Charges	1,78%
Charges taken from the fund under certain specific conditions	
Performance fee	None

- The **entry and exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.
- The **ongoing charges** figure is based on expenses for the year ending 31 December 2020. This figure may vary from year to year. It excludes: Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.
- **For more information about charges, please refer to the fund's prospectus available at the registered office of the fund and on the following website:**
<https://www.andbank.com/luxembourg/>

Past Performance



- The performance figures shown in the bar chart are not a reliable indication of future performance.
- The calculation of past performance includes ongoing charges and possible performance fee but does not include entry charge
- The Sub-fund was launched on 29 June 2012, while the Class was launched on 7 November 2017.
- The currency of the Sub-fund and Class is EUR.

Practical Information

- The Depositary of the fund is Quintet Private Bank (Europe) S.A.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, at the registered office of the fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: <https://www.andbank.com/luxembourg/>.
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- You have the right to convert your investment in the sub-fund for shares of the same Class of another sub-fund of VIVACITY FUNDS under the conditions described in the fund's prospectus.
- The assets and liabilities of each sub-fund of VIVACITY FUNDS are segregated.
- Andbank Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Information related to Andbank Asset Management Luxembourg's remuneration policy containing a description of how the remuneration and benefits are calculated, as well as the identity of the persons responsible for delivering the remuneration and benefits can be found in the Prospectus and in the following web address: <https://www.andbank.com/luxembourg/> You can obtain a paper copy free of charge, on request, at the registered office of the Fund.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF)

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This key investor information is accurate as of 19/02/2021